



NADACE
SIRIUS

Annual Report
2011

WE HELP CHILDREN
THAT HAVE BEEN UNFORTUNATE IN LIFE



SIRIUS FOUNDATION ANNUAL REPORT 2011

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SIRIUS FOUNDATION ANNUAL REPORT 2011

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I. INTRODUCTION BY THE CHAIRMAN OF THE BOARD OF DIRECTORS

Dear all,

also this year I would like to briefly introduce
the Sirius Foundation's annual report.

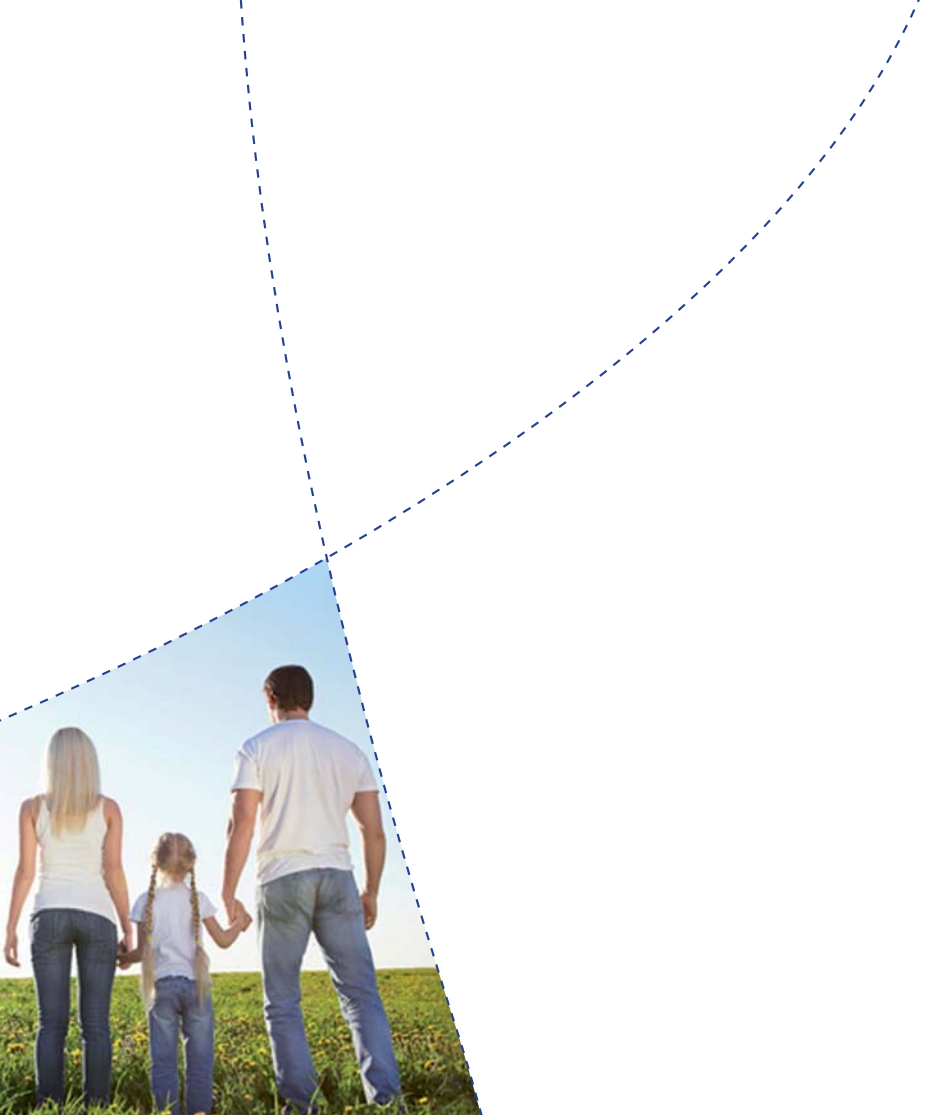
At this point I could perhaps write the standard information about how we managed to take another considerable step forward in our efforts to help at-risk children. I believe that this is actually true, and I would like to thank all of our employees and employees of partner organizations from the bottom of my heart.

I would, however, also like to mention something else. When I was establishing our foundation several years ago, and thus stepping on new ground, I thought it was logical to assume that one of the new parts of our work will be cooperation and exchange of experiences with other organizations that work in this sector. I considered this so logical that I did not concern myself with it any more. After all, we are all concerned about the same thing, i.e., helping children that were unfortunate in life. I have to say that I was unfortunately very surprised by the degree of non-cooperation and rivalry that reigns in this sector. Perhaps this is caused by the battle for financial resources, perhaps by personal ambitions, but one thing is certain: it does not benefit the children. That is why I have even more respect for the people who approach the given issue as would appear logical to me, i.e., that it is not important who brings a certain idea to life, but that most important is that it is brought to life and that it is brought to life properly.

Therefore please allow me to thank everyone with whom we are successful in cooperating effectively like this. I would also like to promise that I will continue to personally advocate making this selfless form of cooperation among non-profit organizations more and more wide-spread.

I wish you all much luck and success and I look forward to future cooperation.

Jiří Šmejč



II. PROFILE

CHILDREN

The Sirius Foundation helps children who have not been fortunate in life. Its aim is to eliminate ill fortune in a child's life and to do everything possible to ensure that no child has to face problems that can be resolved.

SYSTEMATIC AND PREVENTIVE MEASURES

The Sirius Foundation considers the best way to help to be the systematic and practical solution of children's problems with the emphasis on effective preventive measures that lead to the removal of the problem and permanent positive changes in the aid system.

PROFESSIONAL APPROACH

The Sirius Foundation works using a professional and active approach to solving a problem with the maximum possible use of Czech and international experiences and examples of good practice. It also collaborates with leading specialists. The aim is to find the best procedures and instruments to help children at risk and their families.

HELPING IS THE KEY

The Sirius Foundation considers giving help and donations to be a natural human attitude where the donor is motivated to help by reliable information that is necessary in order to make the correct decision regarding help and not by appealing to a person's feelings or by trying to draw attention to oneself.

III. BASIC INFORMATION

Established	26. 3. 2008, Sirius Foundation establishment contract
Founders	Jiří Šmejč, Petr Kellner, Patrik Tkáč
Registration	20. 6. 2008, foundation register maintained by Prague City Court, section N, entry no. 693
Foundation assets as of 31. 12. 2011	510 000 CZK
Registered office	Thunovská 12, 118 00 Prague 1, Czech Republic
E-mail	info@nadacesirius.cz
Phone	+420 257 211 445
Registration number	284 18 808
Bank details	PPF Banka, Evropská 2690/17, 160 41 Prague 6
Account number	2009700002/6000

SIRIUS FOUNDATION BODIES

BOARD OF DIRECTORS

Jiří Šmejč, Chairman
Marcel Dostal, Vice-chairman
Dana Lipová, Member
Miloslava Nováková, Member
Vladimír Uhde, Member

SUPERVISORY BOARD

Jan Leiner, Chairman
Radka Šmejčová, Vice-chairman
Gabriela Lachoutová, Member

PROFESSIONAL COMMISSION

Prof. MUDr. Jiří Dunovský, DrSc.
Prof. Doc. PhDr. Lenka Šulová, CSc.
JUDr. Šárka Špeciánová
MUDr. Elena Turnovská
Doc. PhDr. Jaroslav Šturma
Doc. PhDr. Marie Černá
CSc. Doc. Mgr. PaedR. Jan Michalík, PhD.





IV. ACTIVITIES

Grant call: Support for staff in institutions of social and legal protection of children in caring for children at risk

As part of its activities in dealing with the issue of children at risk in the Czech Republic the Sirius Foundation has concentrated its attention on employees of institution involved in the social and legal protection of children who play a key role in the life of a child and its family if the family or parents are not functioning as they should. In view of the low number of employees of institution involved in the social and legal protection of children and the high number of cases the Sirius Foundation has decided to support these workers in their difficult work.

On 7th February 2011 the 4th grant call in the programme "Support for employees of institutions involved in the social and legal protection of children at risk" was announced with the aim of creating an education programme for employees of institution involved in the social and legal protection of children and their training.

As of the closing date for the 1st round of the grant proceedings on 3rd March 2011 the Sirius Foundation had received a total of 13 grant applications. Following assessment by the grant committee and the Sirius Foundation's Board of Directors 6 grant applications made it through to the 2nd round of the grant proceedings.

On 17th June 2011 the Sirius Foundation's Board of Directors decided that no grant would be awarded in the 4th grant proceedings. The Board of Directors did not consider there to be a guarantee that the submitted projects would be successfully and effectively executed in view of the defined target group.

The Sirius Foundation's Board of Directors continues to consider support for the employees of bodies involved in the social and legal protection of children to be a priority in the system of care for children at risk and therefore it has authorised its subsidiary company, the Public Benefit Corporation Sirius, o.p.s. to carry out a project.



SUPPORTED NEW PROJECTS

THE HOUSE OF THREE WISHES

Prevention of institutional care through intervention in the legislative process and the more effective improvement of endangered families

AIM

Intervention in the legislative process and the coordination of work methods to make the improvement of endangered families more effective by systematically improving the cooperation between the team at the Přemysl Pittr Home for Children and the Outpatient and Field Centre in all forms of services provided (residential, outpatient and field) and thus processing the client's order more quickly and more effectively, and offering the client a more suitable means of cooperation and optimum subsequent care.

RESULTS

- a) tools for mapping out and assessing the family situation common for both outpatient teams
- b) methodology for cooperation between workers from both teams during joint consultation with the family
- c) methodology for a community programme as a means of practical connection between the work of both institutions

Help for the target group: 35 families with children staying at the Přemysl Pittr Home for Children and 70 families who will be provided with services at the Outpatient and Field Centre.

SUPPORTED PROJECTS

NAME OF ORGANISATION	AMOUNT (CZK)	DURATION
The House of Three Wishes	1 000 000	03/2011 - 02/2012
Host Home - Start Czech Republic	2 588 528	09/2011 - 12/2013
Diakonie ČCE – centre in Plzeň	372 000	01/2012 - 04/2012
Centre for Foster Family Care	15 484 560	10/2011 -12/2014
	19 445 088	

DIAKONIE ČCE – CENTRE IN PLZEŇ

Analysis of how crisis assistance is provided to children and young people in primary and secondary schools in the Czech Republic and abroad

AIM

Research into how preventive crisis assistance is provided to children in primary and secondary schools in the Czech Republic, analysis of the situation regarding preventive activities relating to the project abroad.

RESULT

Assessment of the information compiled and its possible use in the next phase of the project which could support the creation of a “crisis interventionist-ombudsman for pupils in difficult life situations” directly on school premises.

CENTRE FOR FOSTER FAMILY CARE

Foster Care Support Centre

AIM

To create a centre which will systematically and comprehensively deal with the issue of foster care.

MAIN PROGRAMMES

Best practice development in the Czech Republic and abroad, implementation of best practice, real practice.

HOST HOME-START CZECH REPUBLIC

Host – Parent to parent – help for families at risk

AIM

Support for families at risk in their natural environment – in their homes – through trained volunteers, i.e. field work with a risk family, with emphasis on the preventative and therapeutic function.

OUTPUT

A methodology of working with a risk family that comprises: work with a risk family in general, the specifics of voluntary work with the family, the specifics of social fieldwork and the specifics of diagnosing risk families in their natural environment.

Help provided to the target group: 80 families (around 140 children and 150 relatives).

COMPLETED PROJECTS

DIAKONIE ČCE – CENTRE IN PLZEŇ

Centre SOS Archa – crisis centre for children, young people and adults

1. The method of work with the family - provided support to 127 families.
2. Looking for risk families - methodical procedures for working with staff at bodies for the social and legal protection of children, 158 teachers contacted, work with 2513 pupils at 13 primary schools and 6 secondary – an analysis of the needs of pupils on the basis of questionnaires and a methodology of programmes of primary prevention at schools, doctors informed by leaflet.
3. Multidisciplinary cooperation tried-and-tested in practice.
4. The PR strategy of communication to concern the services on offer.
5. The economic strategy of sustainability.

COMPLETED PROJECTS

NAME OF ORGANISATION	AMOUNT (CZK)	DURATION (MONTHS)	COMPLETION
Amalthea	3 799 731	18	06/2011
Diakonie ČCE - centre in Plzeň	1 088 320	24	06/2011
Sananim	1 621 592	24	08/2011
Foster Families Association	279 070	13	03/2011

SANANIM

Comprehensive program for taking care of children of mothers that are addicts

1. Searching for, selecting and contacting high-risk families - 208 children selected, out of this active work with 123 children and their drug addicted families from Sananim and 85 children from drop-in facilities.
2. Working out the mother's perspective and motivation for treatment. Treatment of the mother with the goal of the subsequent maintenance of abstinence. Solidifying the mother's relationship with the child. Strengthening parental behavior.
3. Providing a safe environment in accordance with the child's needs. Practice of parenting skills. Provision of multi-discipline cooperation with active participation by the mother - model examples of good practises for specific facility types were prepared.
4. Improving the social conditions in high-risk families, returning the children to the family in cases where it was taken away -107 were able to return to the original family.
5. Manual for working with children of clients that have a drug addiction.
6. Increasing the quality of work with unmotivated users on the drug scene, including expanding the target group by children of parents that have a drug addiction - Model examples of good practise and a flyer designed for pregnant users and mothers were prepared.

AMALTHEA

Systematic change of the concept of foster family care services and methodical preparation of professional foster families in the Pardubice region

1. To categorise foster families and to create a range of services for individual categories + to share this know-how with other organisations.

The creation of a new concept for working with families, the professionalization of services taking into account their needs. Results: A method of categorising foster families + the offer of 5 service packages (information and self-help, interest, support and education, cooperation, profession). 15 new foster families took part during the project.

2. To prepare professional foster families, to introduce new forms of professional foster care into the system and to define the care goals for these individual forms.

This was done using know-how from the British Association for Adoption and Fostering. 10 families (chosen from 16) underwent preparation, of which 3 families were recommended without any reservations, 4 families with conditions, 2 families were not approved, 1 family withdrew.

RESULTS

Methods of preparation, Experience from pilot preparation, Preparation process scheme, Proposal for foster services standards, Recruitment method, Presentation for training assessors, Workbook for people interested in foster care, Book for teachers preparing people interested in foster care, My family provides foster care, Report on people interested in fostering, Panel for foster care, Presentation from group preparations, List of recommended literature, web links and films during the preparation, Feedback questionnaires, Accompanying methodology.

FOSTER FAMILIES ASSOCIATION

Assisted contact

1. To inform social and legal child protection institutions and foster families about the issue and needs of children in foster family care - Information about the Assisted Contact service.

2. Cooperation from social and legal child protection institutions in the overall development of a child's development - sending out promotional materials, face-to-face meetings were also held (108 contacts), a specialist discussion was held on the subject of children who are growing up in foster family care, the cooperation that has been formed has been maintained through repeated contact and ascertaining foster families' need to use the service (231 contacts).

3. Follow-up and functioning contact between children or sibling groups with their biological families Intensive cooperation formed with non-profit organisations and their experience in contact between children in foster family care and their biological families acquired.

In total there were 14 cases where a child growing up in foster family care had contact with its original family. These cases were analysed in detail with the aid of a qualitative strategy and compared according to the categories created.

4. Individual plan for the development of contact for particular families using the Assisted Contact service.

5. Compilation of an Assisted Contact Manual.

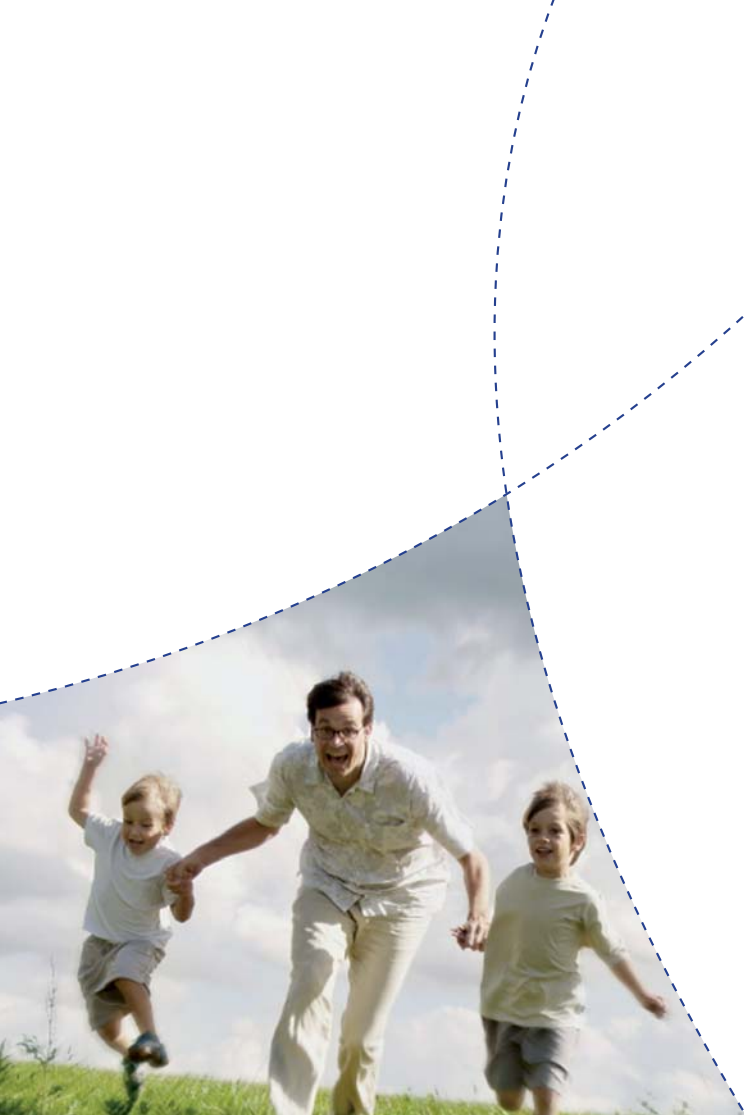


V. PLANS FOR 2012



The main task of the Sirius Foundation will be to analyse the situation regarding the issue of children at risk in the Czech Republic, both children at risk from their social environment and also children with disabilities. The result will be the next subject of the grant proceedings. At the same time the Sirius Foundation will be involved in projects which will be carried out by its subsidiary, the Sirius Public Benefit Corporation, assigned by the Foundation. In this regard the main aim is the successful implementation of these projects based on regular monitoring, control and assessment of the projects.

Another important milestone in the Sirius Foundation's activities is the founding of a new subsidiary, the Support Centre Public Benefit Corporation – Competency Centre which will provide comprehensive services regarding the particular issue concerning children at risk, such as foster care, improvement of the family, etc., to both the professional and general public and collaborate with the bodies that are affected.



VI. FINANCIAL PART



KPMG Česká republika Audit, s.r.o.
Pobřežní 648/1a
186 00 Praha 8
Česká republika

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Fax +420 222 123 100
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This document is an English translation of the Czech auditor's report.
Only the Czech version of the report is legally binding.

Independent Auditor's Report to the board of directors of Nadace Sirius

Financial statements

On the basis of our audit, on 30 May 2012, we issued an auditor's report on the Company's statutory financial statements, which are included in this annual report, and our report was as follows:

"We have audited the accompanying financial statements of Nadace Sirius, which comprise the balance sheet as of 31 December 2011, and the income statement for the year then ended, and the notes to these financial statements including a summary of significant accounting policies and other explanatory notes. Information about Nadace Sirius is set out in Note 1 to these financial statements.

Statutory Body's Responsibility for the Financial Statements

The board of directors of Nadace Sirius is responsible for the preparation of financial statements that give a true and fair view in accordance with Czech accounting legislation and for such internal controls as the statutory body determines are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Act on Auditors and International Standards on Auditing and the relevant guidance of the Chamber of Auditors of the Czech Republic. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

KPMG Česká republika Audit, s.r.o., a Czech limited liability company, and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity.

Obchodní společnost s ručením
omezeným
Městským soudem v Praze
oddělení C, vložka 24195,
IČ: 48619197
DIČ: CZ099001996

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the assets and liabilities of Nadace Sirius as of 31 December 2011, and of its expenses, revenues and net result for the year then ended in accordance with Czech accounting legislation."

Annual report

We have audited the consistency of the annual report with the audited financial statements. This annual report is the responsibility of the Nadace Sirius's board of directors. Our responsibility is to express our opinion on the consistency of the annual report with the audited financial statements based on our audit.

We conducted our audit in accordance with the Act on Auditors and International Standards on Auditing and the relevant guidance of the Chamber of Auditors of the Czech Republic. Those standards require that we plan and perform the audit to obtain reasonable assurance that the information disclosed in the annual report describing matters that are also presented in the financial statements is, in all material respects, consistent with the audited financial statements. We believe that the audit we have conducted provides a reasonable basis for our audit opinion.

In our opinion, the information disclosed in the annual report is, in all material respects, consistent with the audited financial statements.

Prague
30 June 2012

KPMG Česká republika Audit, s.r.o.
Licence number 71

Romana Benešová
Partner
Licence number 1834

BALANCE SHEET AS OF 31 DECEMBER 2011

(in CZK thousand)

ASSETS

			Row no.	Balance at the beginning of the accounting period	Balance at the end of the accounting period
A.	TOTAL FIXED ASSETS	rows 002 + 010 + 021 + 029	001	259	678
I.	TOTAL INTANGIBLE FIXED ASSETS	Sum of rows 003 to 009	002	450	1 079
I.	Intangible fixed assets	1. Research and development	(012) 003		
		2. Software	(013) 004		629
		3. Valuable rights	(014) 005	450	450
		4. Low value intangible fixed assets	(018) 006		
		5. Other intangible fixed assets	(019) 007		
		6. Intangible fixed assets under construction	(041) 008		
		7. Prepayments made for intangible fixed assets	(051) 009		
II.	TOTAL TANGIBLE FIXED ASSETS	Sum of rows 011 to 020	010	157	157
II.	Tangible fixed assets	1. Land	(031) 011		
		2. Works of art, items and collections	(032) 012		
		3. Structures	(021) 013		
		4. Individual movable assets and sets of movable assets	(022) 014	157	157
		5. Perennial crops	(025) 015		
		6. Breeding and draught animals	(026) 016		
		7. Low value tangible fixed assets	(028) 017		
		8. Other tangible fixed assets	(029) 018		
		9. Tangible fixed assets under construction	(042) 019		
		10. Prepayments made for tangible fixed assets	(052) 020		
III.	TOTAL NON-CURRENT FINANCIAL ASSETS	Sum of rows 022 to 028	021		
III.	Non-current financial assets	1. Equity investments in subsidiaries	(061) 022		
		2. Equity investments in associates	(062) 023		
		3. Long-term securities held to maturity	(063) 024		
		4. Borrowings to branches	(066) 025		
		5. Other long-term borrowings	(067) 026		
		6. Other non-current financial assets	(069) 027		
		7. Acquired non-current financial assets	(043) 028		
IV.	TOTAL ACCUMULATED DEPRECIATION AND AMORTISATION OF FIXED ASSETS	Sum of rows 030 to 040	029	-348	-558
IV.	Accumulated depreciation and amortisation of fixed assets	1. Accumulated amortisation of research and development	(-) (072) 030		
		2. Accumulated amortisation of software	(-) (073) 031		
		3. Accumulated amortisation of valuable rights	(-) (074) 032	-225	-331
		4. Accumulated amortisation of low value intangible fixed assets	(-) (078) 033		
		5. Accumulated amortisation of other intangible fixed assets	(-) (079) 034		
		6. Accumulated depreciation of structures	(-) (081) 035		
		7. Accumulated depreciation of individual movable assets and sets of assets	(-) (082) 036	-123	-157
		8. Accumulated depreciation of perennial crops	(-) (085) 037		
		9. Accumulated depreciation of breeding and draught animals	(-) (086) 038		
		10. Accumulated depreciation of low value tangible fixed assets	(-) (088) 039		
		11. Accumulated depreciation of other tangible fixed assets	(-) (089) 040		

ASSETS

			Row no.	Balance at the beginning of the accounting period	Balance at the end of the accounting period
B. TOTAL CURRENT ASSETS			041	21 423	14 164
I. TOTAL INVENTORY			042		
Sum of rows 043 to 051					
I. Inventory	1.	Material on stock	043	(112)	
	2.	Material in transit	044	(119)	
	3.	Work in progress	045	(121)	
	4.	Internally developed semi-finished products	046	(122)	
	5.	Products	047	(123)	
	6.	Animals	048	(124)	
	7.	Goods on stock and in stores	049	(132)	
	8.	Goods in transit	050	(139)	
	9.	Prepayments made for inventory	051	(z účtu 314)	
II. TOTAL RECEIVABLES			052	153	162
Sum of rows 053 to 070+071					
II. Receivables	1.	Customers	053	(311)	
	2.	Bills of exchange to be paid	054	(312)	
	3.	Receivables from discounted securities	055	(313)	
	4.	Operating prepayments made	056	(from account no. 314 except for row 050)	153
	5.	Other receivables	057	(315)	
	6.	Receivables from employees	058	(335)	
	7.	Receivables from social security authorities and public health insurance	059	(336)	
	8.	Income tax	060	(341)	14
	9.	Other direct taxes	061	(342)	
	10.	Value added tax	062	(343)	
	11.	Other taxes and charges	063	(345)	
	12.	Entitlement for grants and other settlement with the state budget	064	(346)	
	13.	Ent. for grants and other set. with budgets of aut. within local self-government units	065	(348)	
	14.	Receivables from association members	066	(358)	
	15.	Receivables from fixed term transactions	067	(373)	
	16.	Receivables from bonds issued	068	(375)	
	17.	Other receivables	069	(378)	
	18.	Estimated receivables	070	(388)	
	19.	Provision against receivables	071	(399)	
III. TOTAL CURRENT FINANCIAL ASSETS			072	21 080	13 861
Sum of rows 073 to 080					
III. Current financial assets	1.	Cash on hand	073	(211)	4
	2.	Cash equivalents	074	(213)	
	3.	Cash in banks	075	(221)	21 079
	4.	Equity securities for trading	076	(251)	
	5.	Long-term securities for trading	077	(253)	
	6.	Other securities	078	(256)	
	7.	Acquired current financial assets	079	(259)	
	8.	Cash in transit (+/-)	080	(261)	
IV. TOTAL OTHER ASSETS			081	190	141
Sum of rows 082 to 084					
IV. Other assets	1.	Deferred expenses	082	(381)	140
	2.	Accrued income	083	(385)	50
	5.	Foreign exchange rate gains	084	(386)	
TOTAL ASSETS			085	21 682	14 842
rows 001+041					

LIABILITIES

			Row no.	Balance at the beginning of the accounting period	Balance at the end of the accounting period
A. TOTAL INTERNAL RESOURCES			086	21 482	14 684
I. TOTAL EQUITY			087	21 030	14 396
Sum of rows 088 to 090					
I. Equity	1.	Shareholder's equity	088	(901)	510
	2.	Funds	089	(911)	20 520
	3.	Valuation difference on the revaluation of assets and liabilities	090	(921)	
II. TOTAL PROFIT OR LOSS			091	452	288
Sum of rows 092 to 094					
II. Profit or loss	1.	Profit or loss account	092	(+/-) (963)	452
	2.	Profit or loss to be approved	093	(+/-) (931)	288
	3.	Retained earnings, outstanding loss of previous years	094	(+/-) (932)	
B. LIABILITIES			095	200	158
rows 096+098+106+130					
I. RESERVES			096		
rows 096+098+106+130					
I. Reserves	1.	Reserves	097	(941)	
II. TOTAL LONG-TERM PAYABLES			098		
Sum of rows 099 to 105					
II. Dlouhodobé závazky	1.	Long-term bank loans	099	(951)	
	2.	Bonds issued	100	(953)	
	3.	Leasing payables	101	(954)	
	4.	Long-term advances received	102	(955)	
	5.	Long-term bills of exchange to be paid	103	(958)	
	6.	Estimated payables	104	(from account no. 389)	
	7.	Other long-term payables	105	(959)	
III. TOTAL SHORT-TERM PAYABLES			106	200	158
Sum of rows 107 to 129					
III. Krátkodobé závazky	1.	Customers	107	(321)	20
	2.	Bills of exchange to be paid	108	(322)	
	3.	Advances received	109	(324)	
	4.	Other payables	110	(325)	
	5.	Employees	111	(331)	64
	6.	Other payables to employees	112	(333)	1
	7.	Payables to social security authorities and public health insurance	113	(336)	38
	8.	Income tax	114	(341)	35
	9.	Other direct taxes	115	(342)	12
	10.	Value added tax	116	(343)	12
	11.	Other taxes and charges	117	(345)	
	12.	Payables with respect to the state budget	118	(346)	
	13.	Payab. with resp. to budgets of authorities within local self-government units	119	(348)	
	14.	Payables arising from subscribed outstanding securities and investments	120	(367)	
	15.	Payables to association members	121	(368)	
	16.	Payables arising from fixed term transactions	122	(373)	
	17.	Other payables	123	(379)	
	18.	Short-term bank loans	124	(951)	
	19.	Discount loans	125	(232)	
	20.	Short-term bonds issued	126	(241)	
	21.	Own debt securities	127	(255)	
	22.	Estimated payables	128	(z účtu 389)	31
23.	Other short-term financial borrowings	129	(249)	28	
IV. TOTAL OTHER LIABILITIES			130	200	158
Sum of rows 131 to 133					
IV. Jiná pasiva	1.	Accrued expenses	131	(383)	
	2.	Deferred income	132	(384)	
	3.	Foreign exchange rate losses	133	(387)	
TOTAL LIABILITIES			134	21 682	14 842
rows 086+095					

PROFIT AND LOSS ACCOUNT AS OF 31 DECEMBER 2011 (IN CZK THOUSAND)

		Row no.	Main operations	Economic activities
A. EXPENSES		x	x	
I. TOTAL CONSUMED PURCHASES	Sum of rows 002 to 005	001	46	
1. Consumed materials	(501)	002		
2. Consumed energy	(502)	003	46	
3. Consumed other non-storable supplies	(503)	004		
4. Goods sold	(504)	005		
II. TOTAL SERVICES	Sum of rows 007 to 010	006	851	
5. Repairs and maintenance	(511)	007	7	
6. Travel expenses	(512)	008	6	
7. Representation costs	(513)	009		
8. Other services	(518)	010	838	
III. TOTAL STAFF COSTS	Sum of rows 012 to 016	011	1 378	
9. Payroll costs	(211)	012	1 032	
10. Statutory social security	(213)	013	346	
11. Other social security	(221)	014		
12. Statutory social expenses	(251)	015		
13. Other social expenses	(253)	016		
IV. TOTAL TAXES AND CHARGES	Sum of rows 018 to 020	017		
14. Road tax	(381)	018		
15. Real estate tax	(385)	019		
16. Other taxes and charges	(386)	020		
V. TOTAL OTHER EXPENSES	Sum of rows 022 to 029	021	12	
17. Contractual penalties and default interest	(541)	022		
18. Other penalties and fines	(542)	023	1	
19. Bad debt written off	(543)	024		
20. Interest	(544)	025		
21. Foreign exchange rate losses	(545)	026		
22. Gifts	(546)	027		
23. Shortages and damage	(548)	028		
24. Other and sundry expenses	(549)	029	11	
VI. DEPRECIATION AND AMORTISATION, ASSETS SOLD, ADDITIONS TO RESERVES AND PROVISIONS	Sum of rows 031 to 036	030	140	
25. Depreciation and amortisation of tangible and intangible fixed assets, respectively	(551)	031	140	
26. Net book value of tangible and intangible fixed assets sold	(552)	032		
27. Securities and investments sold	(553)	033		
28. Materials sold	(554)	034		
29. Addition to reserves	(556)	035		
30. Addition to provisions	(559)	036		
VII. TOTAL CONTRIBUTIONS MADE	Sum of rows 038 to 039	037		
31. Paid contributions settled among branches	(581)	038		
32. Membership fees paid	(582)	039		
VIII. TOTAL INCOME TAX	Sum of row 041	040		
33. Additional payments of income tax	(595)	041		
TOTAL EXPENSES	rows 001+006+011+017+021+030+037+040	042	2 427	

		Row no.	Main operations	Economic activities
B. INCOME		x	x	
I. TOTAL SALES OF OWN PRODUCTION AND GOODS	Sum of rows 044 to 046	043		
1. Sales of own products	(601)	044		
2. Sales of services	(602)	045		
3. Sales of goods	(604)	046		
II. TOTAL CHANGES IN INTERCOMPANY INVENTORY	Sum of rows 048 to 051	047		
4. Changes in stock of work in progress	(611)	048		
5. Changes in stock of semi-finished products	(612)	049		
6. Changes in stock of products	(613)	050		
7. Changes in animals	(614)	051		
III. TOTAL CAPITALISATION	Sum of rows 053 to 056	052		
8. Capitalisation of materials and goods	(621)	053		
9. Capitalisation of intercompany services	(622)	054		
10. Capitalisation of intangible fixed assets	(623)	055		
11. Capitalisation of tangible fixed assets	(624)	056		
IV. TOTAL OTHER INCOME	Sum of rows 058 to 064	057	2 427	288
12. Contractual penalties and default interest	(641)	058		
13. Other penalties and fines	(642)	059		
14. Payments for receivables written off	(643)	060		
15. Interest	(644)	061		288
16. Foreign exchange rate gains	(645)	062		
17. Settlement of funds	(648)	063	2 427	
18. Other sundry income	(649)	064		
V. TOTAL SALES OF ASSETS, SETTLEMENT OF RESERVES AND PROVISIONS	Sum of rows 066 to 072	065		
19. Proceeds from the sale of intangible and tangible fixed assets	(652)	066		
20. Proceeds from the sale of securities and investments	(653)	067		
21. Proceeds from the sale of materials	(654)	068		
22. Proceeds from current financial assets	(655)	069		
23. Settlement of reserves	(656)	070		
24. Proceeds from non-current financial assets	(657)	071		
25. Settlement of provisions	(659)	072		
VI. TOTAL CONTRIBUTIONS RECEIVED	Sum of rows 074 to 076	073		
26. Received contributions settled among branches	(681)	074		
27. Received contributions (gifts)	(682)	075		
28. Received membership fees	(684)	076		
VII. TOTAL OPERATING SUBSIDIES	Sum of rows 078	077		
29. Operating subsidies	(691)	078		
TOTAL INCOME	rows 043+047+052+057+065+073+077	079	2 427	288
C. PROFIT OR LOSS BEFORE TAX (+/-)	row 079 - 042	080		288
34. Income tax	(591)	081		
D. PROFIT OR LOSS AFTER TAX (+/-)	row 080 - 081	082		288

SUPPLEMENT TO FINANCIAL STATEMENTS

1. CHARACTERISTICS AND MAIN ACTIVITIES

FORMATION AND CHARACTERISTICS OF THE FOUNDATION

The Sirius Foundation (the "Foundation") was established in the Sirius Foundation Establishment Contract of 26th March 2008.

The Foundation was entered in the foundation register maintained by Prague City Court (section N, entry no. 693) on 20th June 2008.

The Foundation focuses on helping and supporting endangered children as they are defined in the Convention on the Rights of the Child which was approved by the UN in 1989 and which was adopted by the Czech Republic in 1991.

An endangered child is understood to be a child that is at risk in its natural development. This natural development can be endangered by two factors which sometimes overlap namely risks of organic or physical damage and risks resulting from the social environment.

COMPANY REGISTERED OFFICE

Sirius Foundation, Thunovská 12, Praha 1, Czech Republic

Registration number: 284 18 808

Legal status: foundation

PURPOSE OF THE FOUNDATION

The purpose of the Foundation is to broadly contribute to improving and developing the quality of children's lives. The Foundation endeavours to develop and implement the basic human rights and humanitarian principles and declares its attempt to contribute to improving the lives of children that have been unfortunate. The prime interest of the founders and the aim of the Foundation is to meet all of the above-mentioned goals during which the Foundation realises activities aiming:

- » to help children that, due to their unfavourable health, social and family situation, cannot be without the help of others;
- » to help children from problem families and children in institutions;
- » to help children that have been abused and mistreated;
- » to help children that are mentally and physically handicapped and those that find it hard to integrate into society;
- » to develop the education of and support for talented children;
- » to improve the quality of life of children, whose parents have limited financial opportunities;
- » to give broad support for the positive development of children's personalities;
- » to support and promote the Foundation's activities especially those aimed at helping children and adolescents.



FOUNDERS OF THE FOUNDATION

Jiří Šmejč
Petr Kellner
Patrik Tkáč

FOUNDATION'S BOARD OF DIRECTOR as of 31st December 2011

Jiří Šmejč – Chairman
Marcel Dostal - Vice-chairman
Dana Lipová – Member
Miloslava Nováková – Member
Vladimír Uhde – Member

FOUNDATION'S SUPERVISORY BOARD as of 31st December 2011

Jan Leiner – Chairman
Radka Šmejčová – Vice-chairman
Gabriela Lachoutová – Member

FOUNDATION DIRECTOR as of 31st December 2011

Lenka Šrámková

FOUNDATION'S SPECIALIST BOARD as of 31st December 2011

Prof. MUDr. Jiří Dunovský, DrSc.
Doc. PhDr. Lenka Šulová, CSc.
JUDr. Šárka Špeciánová
MUDr. Elena Turnovská
PhDr. Jaroslav Šturma
Doc. PhDr. Marie Černá
CSc. Doc. Mgr. PaedDr. Jan Michalík, PhD.

FOUNDATION ASSETS as of 31st December 2011

The size of the foundation assets entered in the foundation register is 510 000 CZK.

The funds are in a special account no. 20107000010/6000 held at PPF banka a.s.

ESTABLISHMENT OF THE PUBLIC BENEFIT CORPORATION SIRIUS, O.P.S.

The Sirius Foundation established the Public Benefit Corporation Sirius, o.p.s. (hereinafter the “OPS Sirius”) in a Memorandum of Association of a Public Benefit Corporation on 29th July 2008.

OPS Sirius was entered in the public benefit corporations register maintained by Prague City Court (section O, entry no. 617) on 30th October 2008.

OPS Sirius focuses on providing, supporting and organising child care activities. It implements the plans and objectives of its founder.

2. ACCOUNTING PERIOD FOR WHICH THE FINANCIAL STATEMENTS ARE COMPILED AND BALANCE-SHEET DATE

The unit's accounting period is the period from 1st January 2011 until 31st December 2011. In accordance with Section 19, paragraph 1 of the Accounting Act the balance-sheet date is 31st December 2011.

3. BASIC ACCOUNTING PROCEDURES USED BY THE FOUNDATION

A. BILLING PROCEDURES

The Foundation prepares financial statements in accordance with Decree no. 504/2002 Coll., which is implemented by certain provisions of the Accounting Act 563/1991 Coll., as amended, for accounting units, whose main subject of activity is not business, if they keep records using a double-entry bookkeeping system.

Received monetary and non-monetary gifts in the form of tangible fixed assets, stock and provided services are billed in account 911 - Reserves that form part of the own sources in the balance sheet.

B. FOUNDATION ASSETS

The foundation assets is the sum of the founders' monetary investments expressed in money entered in the foundation register. The foundation assets are 510 000 CZK.

The foundation must deposit the funds that are part of the foundation assets in a special bank account or use them to purchase securities issued by the state or for which the state has guaranteed payment. These funds cannot be loaned.

C. FOUNDATION ADMINISTRATION COSTS

The Foundation administration costs include costs for the maintenance and appreciation of the Foundation's property, costs for promoting the purpose of the Foundation and costs for running the Foundation. The total annual Foundation administration costs must not exceed 20% of the value of the Foundation contributions provided annually according to their state as of 31st December of the same year.

D. LONG-TERM TANGIBLE AND INTANGIBLE PROPERTY

Dlouhodobý hmotný a nehmotný majetek je evidován v pořizovací ceně a odpisován rovnoměrně po odhadované dobu životnosti.

Depreciation period for individual property groups:

PROPERTY	METHOD	DEPRECIATION PERIOD
Separate movable assets and sets of movable assets	Evenly	3 years
Other long-term tangible property	Evenly	3 years
Appreciable rights	Evenly	3-6 years

Tangible property with a purchase price of up to 3 000 CZK and intangible property with a purchase price of up to 7 000 CZK is not shown in the balance-sheet and is recorded in the costs for the month, in which it is purchased. Off-balance sheet accounts are kept for such property with a usable life of more than one year.

Long-term tangible property with a purchase price from 3 000 to 40 000 CZK and with a usable life of more than one year is shown in the balance-sheet under Other long-term tangible property.

Long-term intangible property with a purchase price from 7 000 to 60 000 CZK and with a usable life of more than one year is shown in the balance-sheet under Other long-term intangible property.

Long-term tangible property with a purchase price of more than 40 000 CZK and with a usable life of more than one year is filed under Separate movable assets and sets of movable assets.

Long-term intangible property with a purchase price of more than 60 000 CZK and with a usable life of more than one year is filed under Valuable rights.

E. CURRENT LIQUID ASSETS

Current liquid assets are recorded in current bank accounts and in the cash register in Czech crowns.

F. RECEIVABLES

Receivables are entered in their nominal value.

G. INCOME TAX

Due income tax is calculated using the valid tax rate from the accountable profit increased or reduced by the permanently or temporarily non-tax acknowledged costs and non-taxed yield.

H. CLASSIFICATION OF LIABILITIES

The Foundation classifies part of its long-term liabilities, bank credits and financial aid, whose maturity period is less than one year with regards to the financial statements date, as short-term.

I. RECORDING COSTS AND REVENUE

Costs and revenue are recorded as accrued, i.e. in the period to which they relate timewise and materially. In accordance with cautionary principles the Foundation charges to the account of costs the creation of reserves and adjustments to cover all risks, losses and depreciations that are known on the date the financial statements are compiled.

4. LONG-TERM PROPERTY

A. LONG-TERM INTANGIBLE PROPERTY

	Appreciable rights	Software	Total
Purchase price			
Balance as of 1.1.2011	450	--	450
Increments	--	629	629
Shrinkages	--	--	--
Balance as of 31.12.2011	450	629	1 079
Amortizations			
Balance as of 1.1.2011	225	--	225
Depreciations	106	70	176
Amortization of shrinkages	--	--	--
Balance as of 31.12.2011	331	70	401
Residual value 1.1.2011	225	--	225
Residual value 31.12.2011	119	559	678

The Foundation received software as a donation worth 629 thousand CZK. Software is used for support of grant proceedings. SW is depreciated to shareholder's equity, which is not entered in register.

B. LONG-TERM TANGIBLE PROPERTY

	Separate movable assets	Other long-term tangible property	Total
Purchase price			
Balance as of 1.1.2011	109	48	157
Increments	--	--	--
Shrinkages	--	--	--
Balance as of 31.12.2011	109	48	157
Amortizations			
Balance as of 1.1.2011	87	36	123
Depreciations	22	12	34
Amortization of shrinkages	--	--	--
Balance as of 31.12.2011	109	48	157
Residual value 1.1.2011	22	12	34
Residual value 31.12.2011	--	--	--

5. LONG-TERM TANGIBLE AND NON-TANGIBLE PROPERTY NOT SHOWN IN THE BALANCE SHEET

Operational records show purchased tangible property in use worth TCZK 28 (2010: TCZK 29).

On the basis of a Non-residential Premises Lease Contract with the lessor the Foundation uses premises at its registered address that are partially furnished. A list of this property is kept in the off-balance sheet at a value of CZK 0.

6. RECEIVABLES AND LIABILITIES FROM BUSINESS RELATIONS

- A. Provided operational prepayments are TCZK 148 (2010: TCZK 153). Prepayments consist of prepayments for electricity and charges for services in addition to the rent worth TCZK 21 (2010: TCZK 26). The remaining sum of TCZK 127 (2010: TCZK 127) represents the principal to the lessor of the Foundation's non-residential spaces and will be charged to the Foundation by the lessor in the future.
- B. Short-term liabilities from business relations are TCZK 16 (2010: TCZK 20). The Foundation does not record any liabilities past their due date.

7. DEFERRED EXPENSES

Deferred expenses include adjustments of costs for rent and services associated with rent worth TCZK 135 (2010: TCZK 135) and accrued insurance costs of TCZK 4 (2010: TCZK 4).

8. CURRENT LIQUID ASSETS

Funds are kept in current bank accounts and in the cash register in Czech crowns. As of 31st December 2011 the bank accounts balance was TCZK 13,857 (2010: TCZK 21,079).

9. OWN SOURCES OF FIXED AND CURRENT ASSETS COVERAGE

	Registered foundation assets	Reserves	Profit for the accounting period	Differences in valuation	Total
Balance as of 1.1.2011	510	20 520	452	--	21 482
Increase in foundation assets- not entered in register	629	--	--	--	629
Depreciation of donated SW	-70	--	--	--	-70
Monetary gifts received	--	9 000	--	--	9 000
Reserves from retained earnings	--	395	-395	--	--
Reserves - Tax savings	--	57	-57	--	--
Allocation of reserves - Tax savings	--	-57	--	--	-57
Monetary contributions provided	--	-14 161	--	--	-14 161
Re-charging from a reserve to cover administration costs	--	-2 427	--	--	-2 427
Trading result 2011	--	--	288	--	288
Balance as of 31.12.2011	1 069	13 327	288	--	14 684

The Foundation assets consist of investments by the founders of the Foundation: Jiří Šmejč TCZK 170, Petr Kellner TCZK 170, Patrik Tkáč TCZK 170. The funds are kept in a special account at PPF banka a.s.

Tax reserves from 2010 were allocated to cover costs related to the main foundation operations.

The Foundation received software as a donation worth TCZK 629. SW is depreciated to shareholder's equity, which is not entered in register.

10. EMPLOYEES AND SENIOR WORKERS

2011	Number of employees	Wage costs	Social security and health insurance costs	Social costs
Employees	1	600	204	--
Senior workers	1	432	142	--
Total	2	1 032	346	--

2010	Number of employees	Wage costs	Social security and health insurance costs	Social costs
Employees	1	600	204	--
Senior workers	1	489	143	--
Total	2	1 089	347	--

In 2011 neither 2010 the Foundation did not provide any credit, loan or other settlement to the members of the Board of Directors or the Supervisory Board.

The wage costs also include the costs according to the Work Agreement.

11. SOCIAL SECURITY, HEALTH INSURANCE AND INCOME TAX OBLIGATIONS

Social security and health insurance obligations are TCZK 38 (2010: TCZK 38), of which TCZK 27 (2010: TCZK 27) represent social security obligations and TCZK 11 (2010: TCZK 11) represent health insurance obligations. The employee's advance income tax is TCZK 12 (2010: TCZK 12).

None of these obligations are past their maturity date.

12. INCOME TAX

Income tax for the 2011 tax period is CZK 0 (2010: TCZK 35).

13. ADDITIONAL INFORMATION ON THE PROFIT AND LOSS STATEMENT

	31.12.2011
Main activity income	2 427
Economic income	288
Total	2 715

The Foundation's main activity income for 2011 consists re-charging from reserves to cover administration costs in accordance with the Foundation's accounting procedures worth TCZK 2,427 (2010: TCZK 2,892).

The Foundation's economic activity income for 2011 consists of interest received from deposits in term accounts worth TCZK 288 (2010: TCZK 487) and interest received from deposits in current accounts worth CZK 0 (2010: TCZK 2).

	31.12.2011
Main activity costs	2 427
Economic activity costs	--
Total	2 427

The total annual costs for the administration of the Foundation must not exceed 20% of the value of the Foundation contributions provided annually according to their state as of 31st December of the same year. The Sirius Foundation has complied with this rule.

Trading result divided according to main and economic activities

	31.12.2011
Trading result for main activity	--
Trading result for economic activity	288
Total	288

The Board of Directors has not yet decided to divide the trading result of TCZK 288 for 2011.

14. GIFTS RECEIVED AND CONTRIBUTIONS PROVIDED

CONTRIBUTIONS PROVIDED – PROJECTS 2009

Organisation	Project name	Grant amount	Paid in 2009	Paid 2010	Paid 2011
AMALTHEA o.s.	Strengthening of services for families – improvement of the endangered family in the CR	4 543	2 615	1 847	--
AMALTHEA o.s.	Support for development of foster family care in the CR	3 800	3 056	432	312
Diakonie ČCE–centre in Plzeň	Strengthening of services for families – improvement of the endangered family in the CR	1 088	673	384	32
o.s. SANANIM	Strengthening of services for families – improvement of the endangered family in the CR	1 622	962	601	59
Foster Families Association	Support for development of foster family care in the CR	279	251	--	28
Centre for Foster Family Care	Support for development of foster family care in the CR	6 416	2 112	2 165	1 925
STŘEP,o.s.- České centrum pro sanaci rodiny	Strengthening of services for families – improvement of the endangered family in the CR	3 524	2 398	856	--
Total		21 272	12 067	6 285	2 356

CONTRIBUTIONS PROVIDED – PROJECTS 2010

Organisation	Project name	Grant amount	Paid in 2010	Paid 2011
Moment- an association to support not only the blind	Providing support services for families with disabled children in the Czech Republic	642	283	295
Kolping Family Smečno		2 730	1 531	926
Federation of Parents and Friends of the Deaf and Hard of Hearing		2 779	1 378	1 123
Diakonie ČCE – Centre in Prague 5 - Stodůlky		3 744	894	1 722
Sdružení Nové Město na Moravě o.s.		1 459	875	438
České Budějovice SPRP Early Care Centre		1 043	432	507
ARPZPD v ČR, o.s.“Hornomlýnská” Club		3 694	857	-857
Total		16 091	6 250	4 154

ARPZPD v ČR, “Hornomlýnská” Club returned contribution worth TCZK 857 in January 2011, because of personal reasons organization wasn't able initialized the project in declared time.

CONTRIBUTIONS PROVIDED – PROJECTS 2011

Organisation	Project name	Grant amount	Paid in 2011
Public Benefit Corporation Sirius, o.p.s.	Grant for realization of OPS Sirius projects	5 000	5 000
The House of Three Wishes	Improvement of the endangered family in the Czech Republic	1 000	900
Host Home-Start Czech republic	Strengthening of services for families – improvement of the endangered family in the Czech Republic	2 589	463
Centre for Foster Family Care	Development of the centre for foster family care	15 484	969
Diakonie ČCE – Centre in Pilsen	Centre SPS Archa - Landing	372	320
Total		24 445	7 652

MONETARY AND NONMONETARY GIFTS RECEIVED IN 2011

Donor	Monetary gifts	Nonmonetary gifts
Kellner Petr	3 000	--
Šmejč Jiří	3 000	--
Tkáč Patrik	3 000	--
Home Credit International, s.s.	--	629
Total	9 000	629

The Foundation received software as a donation worth 629 thousand CZK. Software is used for support of grant proceedings.

CONTACTS

15. SIGNIFICANT SUBSEQUENT EVENT

As of the date that the financial statements are compiled the Board of Directors does not know of any significant subsequent events which would affect the financial statements as of 31st December 2011.

SIGNATURE OF THE STATUTORY BODY OR PHYSICAL ENTITY
THAT IS THE ACCOUNTING UNIT

May 30, 2012



Jiří Šmejč
Chairman of the Board of Directors



Nadace Sirius

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